

**ВИЩИЙ НАВЧАЛЬНИЙ ЗАКЛАД УКООПСЛКИ
«ПОЛТАВСЬКИЙ УНІВЕРСИТЕТ ЕКОНОМІКИ І ТОРГІВЛІ» (ПУЕТ)
Кафедра міжнародної економіки та
міжнародних економічних відносин**

АКТУАЛЬНІ ПРОБЛЕМИ ТЕОРІЇ ТА ПРАКТИКИ МІЖНАРОДНИХ ЕКОНОМІЧНИХ ВІДНОСИН В УМОВАХ ГЛОБАЛЬНОЇ ТРАНСФОРМАЦІЇ

МАТЕРІАЛИ

наукової конференції здобувачів вищої освіти і молодих
учених спеціальності 292 Міжнародні економічні відносини

(м. Полтава, 14 квітня 2023 року)

За загальною редакцією доцента В. Ю. Стрілець

**Полтава
ПУЕТ
2023**

УДК 33(100):167.1-021.412]:339.9:005.44](082)

A43

Розповсюдження та тиражування без офіційного дозволу Вищого навчального закладу Укоопспілки «Полтавський університет економіки і торгівлі» ЗАБОРОНЕНО

Редакційна колегія:

В. Ю. Стрілець, д-р екон. наук, доцент кафедри міжнародної економіки та міжнародних економічних відносин Вищого навчального закладу Укоопспілки «Полтавський університет економіки і торгівлі».

A43 **Актуальні** проблеми теорії та практики міжнародних економічних відносин в умовах глобальної трансформації : матеріали наукової конференції здобувачів вищої освіти і молодих учених спеціальності 292 Міжнародні економічні відносини (м. Полтава, 14 квітня 2023 р.) / за заг. ред. доц. В. Ю. Стрілець. – Полтава : ПУЕТ, 2023. – 89 с. – 1 електрон. опт. диск (CD-R). – Текст укр. та англ. мовами.

ISBN 978-966-184-445-1

У матеріалах наукової конференції представлені дослідження здобувачів вищої освіти та молодих учених спеціальності 292 Міжнародні економічні відносини з актуальних проблем міжнародних економічних відносин. Для студентів ЗВО, аспірантів, викладачів.

УДК 33(100):167.1-021.412]:339.9:005.44](082)

Матеріали друкуються в авторській редакції мовами оригіналів.

За виклад, зміст і достовірність матеріалів відповідальні автори.

© Вищий навчальний заклад Укоопспілки
«Полтавський університет економіки і
торгівлі», 2023

ISBN 978-966-184-445-1

<i>Погрібняк К. С., Артеменко А. В.</i> Транскордонні злиття та поглинання як стратегічний напрямок процесу економічної глобалізації	53
<i>Семачкіна А. О., Франко Л. С.</i> Соціальний медіа-маркетинг як інструмент комунікаційної політики компанії «Walmart Inc.»	57
<i>Терешко Д. С., Франко Л. С.</i> Спеціальні економічні зони Китаю: умови для розвитку бізнесу	61
<i>Шульженко Є. П., Клименко В. І.</i> Реалізація стратегії виходу компанії на міжнародні ринки: досвід «Starbucks Corporation»	66
<i>Adeniregun Aderinsola Halimat, Artem Pozhar.</i> Cooperative as a social instrument of economic self-help	70
<i>Emmanuella Tracy Eyram Agbezuge, Anna Flehantova.</i> Current trends in international payment systems development	73
<i>Idoko Pemona Ijeoma, Artem Pozhar.</i> Creation and evolution of the European Union	78
<i>Mohamed Sadok Ben Romdhane, Viktoriia Strilets.</i> Internal contradictions and problems of modern economic development of the EU	83
<i>Tendo Karen Ssemakula, Artem Pozhar.</i> The nature of transnational corporations basic stages of their evolution	86

zations reserved for farmers, small business owners, and other people with extremely low incomes [3]. The problem is that the majority of people are not very knowledgeable about cooperatives or their contribution to global economic empowerment. Cooperatives are now the foundation for small and medium-sized business entrepreneurship. In order to shed more light on the nature, traits, benefits, formulation, and administration of cooperative societies as well as how cooperatives as a helped the economy of countries.

Conclusions. The study further concluded that cooperatives are established for different purposes, including economic development, empowering of marginalised members of communities, to address market failures, as a defence against adverse socio-economic conditions, to access cheap transport and storage facilities and to purchase inputs at affordable prices. The major roles of the cooperatives include poverty reduction, employment creation, improved food security, women empowerment and human capital development.

References

1. Brundenius C. “Help.’ International Labor Organization”, Working Paper. – 2018, № 98.
2. The role of cooperative society on economic development. Web-site <https://sprojectng.com>. URL: <https://sprojectng.com/the-role-of-cooperative-society-on-economic-development/> (дата звернення: 25.03.2023).
3. The global role of cooperatives in the world economy. International Cooperative Alliance. URL: <https://www.ica.coop/en/cooperatives/facts-and-figures>. (дата звернення: 25.03.2023).

CURRENT TRENDS IN INTERNATIONAL PAYMENT SYSTEMS DEVELOPMENT

Emmanuella Tracy Eyram Agbezuge, 4th year Bachelor's Degree student majoring in 292 International Economic Relations educational program “International Business”

Anna Flehantova, PhD in Economics, Associater professor – scientific advisor

Abstract. Global trade and commerce have been made easier and more effective thanks to the development of international payment

systems. Payment methods have changed over time to accommodate the shifting demands of global trade, from the barter system to bills of exchange and telegraphic transfers. The introduction of new technologies in recent years has further transformed payment systems, with real-time payment systems, blockchain-based networks, and mobile payments delivering increased speed, security, and convenience. To be able to successfully navigate this dynamic and quickly changing landscape, it will be crucial for businesses, consumers, and regulators to remain up to date on the most recent trends and innovations as payment systems continue to grow.

Keywords: payment system, international payment systems, global market.

СУЧАСНІ ТЕНДЕНЦІЇ РОЗВИТКУ МІЖНАРОДНИХ ПЛАТІЖНИХ СИСТЕМ

Анотація. Завдяки розвитку міжнародних платіжних систем світова торгівля стала легшою та ефективнішою. Методи оплати з часом змінювалися, щоб відповідати мінливим вимогам світової торгівлі, від бартерної системи до переказних векселів і телеграфних переказів. Впровадження нових технологій за останні роки ще більше трансформувало платіжні системи: платіжні системи в реальному часі, мережі на основі блокчейну та мобільні платежі забезпечують підвищену швидкість, безпеку та зручність. Щоб мати можливість успішно орієнтуватися в цьому динамічному та швидко мінливому ландшафті, для компаній, споживачів і регуляторів буде вкрай важливо бути в курсі останніх тенденцій та інновацій, оскільки платіжні системи продовжують розвиватися.

Ключові слова: платіжна система, міжнародні платіжні системи, світовий ринок.

Problem statement. Overall, the current trends in international payment systems are focused on improving speed, security, and efficiency, while also making payment processing more accessible and convenient for businesses and consumers [1].

Developed nations depend on international payment systems for a variety of reasons, and they have become an essential component of global trade and communication. First of all, as a result of globalisation, it is now more important than ever for individuals and enterprises to use international payments when doing business with people abroad. International payment systems are necessary to make cross-border commerce in goods and services possible. Developed nations are frequently important participants in this trade. Also, for tourists who need to make purchases overseas or use foreign ATMs to withdraw cash, international payment methods are crucial. In many cases, international payment systems are more practical than conventional payment methods like checks or money orders since they enable rapid and simple transfers and can be accessible from any location with an internet connection. As a result, the danger of fraud and theft is decreased. They also give people and companies a safe means to transfer money overseas.

Analysis of basic research and publications. The scientific questions of international payment systems development and its modern state were investigated in the works of such scientists: Aleksander Berentsen [6], Fabian Schär [6] and Paola Boel [7].

Abstract purpose. The aim of the article is to research the main modern trends in international payment systems development.

Research results. International payment systems have undergone significant changes in recent years due to the increasing demand for faster and more efficient payment processing. Some of the current trends in international payment systems include:

1) Digital Payment Systems: Digital payment systems are becoming increasingly popular as people are moving away from traditional payment methods like cash and checks. With the rise of mobile payments, consumers can make payments easily and quickly using their mobile devices. Digital payment systems also offer greater security, convenience, and accessibility.

2) Blockchain Technology: Blockchain technology is being used in international payment systems to improve security, transparency, and efficiency. Blockchain technology allows for faster and more secure transactions without the need for intermediaries like banks.

3) Open Banking: Open banking allows third-party providers to access financial information from banks and other financial institutions. This has led to the development of new payment solutions and increased competition in the industry, leading to better services and lower costs for consumers.

4) Real-Time Payments: Real-time payments allow for instant payment processing, reducing the time it takes for funds to be transferred between accounts. Real-time payment systems are being adopted by many countries, and they offer greater convenience, speed, and security for businesses and consumers.

5) Cross-border Payments: Cross-border payments are becoming increasingly important as global trade and e-commerce continue to grow. International payment systems are being developed to facilitate faster and more efficient cross-border transactions, with lower fees and improved security [1].

Here are some of the most used international payment systems in developed countries :

1) Visa: Visa is one of the most widely accepted payment systems worldwide. Visa operates in more than 200 countries and territories and offers a wide range of payment solutions, including credit and debit cards, prepaid cards, and mobile payments.

2) Mastercard: Mastercard is another popular payment system that provides credit and debit cards, prepaid cards, and other payment solutions. Mastercard operates in more than 210 countries and territories and has a large network of merchants and financial institutions.

3) PayPal: PayPal is a popular online payment system that enables individuals and businesses to send and receive payments electronically. PayPal has more than 392 million active users in over 200 markets worldwide.

4) American Express: American Express is a payment system that provides credit cards, charge cards, and other payment solutions to individuals and businesses. American Express is widely accepted in many developed countries and operates in more than 130 countries worldwide.

5) Apple Pay: Apple Pay is a mobile payment system that enables users to make purchases using their Apple devices. Apple Pay is

widely accepted in many developed countries and has partnerships with many financial institutions and merchants.

6) Google Pay: Google Pay is a mobile payment system that enables users to make purchases using their Android devices. Google Pay is widely accepted in many developed countries and has partnerships with many financial institutions and merchants.

International payment systems have become critical for developing-country cross-border commerce. Traditional payment methods, such as checks or money orders, are sometimes problematic or unavailable in these locations, necessitating the use of digital payment systems.

The current trends in international payment systems are heavily influenced by technological advancements, changing consumer behaviour, and evolving regulatory frameworks. One of the major trends is the increasing use of digital payment methods such as mobile payments, e-wallets, and cryptocurrencies. This trend is driven by the convenience and security offered by digital payments, as well as the growing adoption of smartphones and internet connectivity.

Another significant development is the emphasis on enhancing the speed, efficiency, and transparency of cross-border payments. This is being addressed by projects such as the SWIFT global payment innovation (gpi) service, which intends to enhance the speed and traceability of cross-border payments through the use of blockchain technology [4].

Overall, contemporary developments in international payment systems indicate a dynamic and fast evolving landscape driven by technology and changing consumer preferences, as well as a greater emphasis on financial inclusion and regulatory compliance [5].

Conclusions. In conclusion, technological developments, shifting consumer expectations, and legislative changes have all contributed to a dramatic alteration of international payment systems in recent years. New payment networks that allow quicker, more effective, and transparent transactions have emerged as a result of the development of blockchain technology. Banks and payment service providers are investing in new infrastructure and collaborations, which is resulting

in quicker and more cheaper cross-border payments. These developments will probably continue to drive the development of global payment systems, presenting both new possibilities and difficulties for firms, consumers, and authorities.

References

1. Trends in International Payment Services by the Bank for International Settlements. URL: <https://www.bis.org/cpmi/publ/d157.pdf>.
2. 10 Top Payment Systems in Developing Countries. URL: <https://www.thepayers.com/e-payments/10-top-payment-systems-in-developing-countries/773082-26>.
3. Mobile Money in Underdeveloped Countries. URL: <https://www.investopedia.com/terms/m/mobile-money.asp>.
4. McKinsey & Company – Global Payments 2020: Transformation and Convergence. URL: <https://www.mckinsey.com/industries/financial-services/our-insights/global-payments-2020-transformation-and-convergence>.
5. Bank for International Settlements – Disruption in Payment Systems. URL: <https://www.bis.org/cpmi/publ/d180.htm>.
6. Aleksander Berentsen, Fabian Schär The Case for Central Bank Electronic Money and the Non-case for Central Bank Cryptocurrencies. URL: <https://research.stlouisfed.org/publications/review/2018/02/13/the-case-for-central-bank-electronic-money-and-the-non-case-for-central-bank-cryptocurrencies>.
7. Paola Boel Payment systems – history and challenges. URL: https://www.riksbank.se/globalassets/media/rapporter/pov/artiklar/engelska/2019/190613/er-2019_1-payment-systems--historical-evolution-and-literature-review.pdf.

CREATION AND EVOLUTION OF THE EUROPEAN UNION

Idoko Ilemona Ijeoma, 4th year Bachelor's Degree student majoring in 292 International Economic Relations educational program "International Business"

Artem Pozhar, PhD in Economics, Associate Professor – scientific advisor

Abstract. The formation and evolution of the European Union from the pre-war to the war and the post war. What were the

Наукове видання

**АКТУАЛЬНІ ПРОБЛЕМИ ТЕОРІЇ
ТА ПРАКТИКИ МІЖНАРОДНИХ
ЕКОНОМІЧНИХ ВІДНОСИН В
УМОВАХ ГЛОБАЛЬНОЇ
ТРАНСФОРМАЦІЇ**

МАТЕРІАЛИ

наукової конференції здобувачів вищої освіти і молодих
учених спеціальності 292 Міжнародні економічні відносини

(м. Полтава, 14 квітня 2023 року)

Дизайн обкладинки *Т. А. Маслак*
Комп'ютерне верстання *О. С. Корніліч*

Формат 60×84/16. Ум. друк. арк. 5,2.
Зам. № 294/2011.

Видавець і виготовлювач
Вищий навчальний заклад Укоопспілки
«Полтавський університет економіки і торгівлі»,
к. 115, вул. Ковалю, 3, м. Полтава, 36014; ☎ (0532) 50-24-81

Свідоцтво про внесення до Державного реєстру видавців, виготівників
і розповсюджувачів видавничої продукції ДК № 3827 від 08.07.2010 р.